

# **Framework for Cooperative Agreement**

Pueblo City Council Work Session  
November 11, 2019

# Thank You to Pueblo's Military Veterans

- Our goal is to be the workplace of choice for those who've served
- Black Hills Energy Veterans Engagement Team (VET)



# Community Priorities

- Rates and customer savings
- Economic development and jobs
- Renewable energy
- Local engagement

# Five-Year Rate Freeze

- No base rate changes before 2024, while:
  - Adding more renewable energy to save money for customers
  - Work to maintain top 25% nationwide reliability

# Investing in the Pueblo Community

- \$200 million investment in Southern Colorado system to better serve customers
- \$7.5 million in community contributions over 10 years
- \$6 million investment in economic development to create jobs

# Making Pueblo the Clean Energy Leader

- Making Pueblo energy portfolio one of the cleanest in the nation under this agreement
  - Prepared to go outside the traditional process to deliver additional renewables, leading to more savings and solutions for Pueblo customers
  - Partnering with Pueblo to help achieve the 100% renewable energy goal
- Saving customers money with additional low-cost renewables (Busch Ranch II: \$240 million savings over 25 years)
- Adding six more community solar gardens

# Empowering Local Engagement

- New Pueblo citizen advisory group to ensure Black Hills Energy is responsive to the community
- Host a Black Hills Energy board of directors meeting in Pueblo and build relationships

# Summary

- Rate freeze and customer savings
- Economic development and job creation
- Making Pueblo the clean energy leader
- Local engagement