



TIME OF DAY RATE

Take control of your energy costs.

Black Hills Energy is implementing a new electric rate, called the Time-of-Day rate, to give you more control over your electric use and provide opportunities to save money on your bill through peak and non-peak energy pricing. Under the Time-of-Day rate, *when* you use electricity is just as important as the *amount* used, because the price charged per kilowatt-hour depends on the time of day that electricity is used.

| Residential EV TOD Rate | Small Commercial EV TOD Rate | Large Commercial EV TOD Rate |
|---|--|--|
| <ul style="list-style-type: none"> Residential customers will be charged a Time-of-Day “whole house” rate, meaning it applies to all the electricity used at the home. Customers will see a flat \$8.77 charge on their bill, same as they currently do, and then a fee for the amount of electricity used, based on the on- and off-peak rate per kilowatt-hour used. On-peak hours (and rates) are from 3 p.m. to 7 p.m. on weekdays and non-holidays. Off-peak hours (and lower rates) are during all other times. Residential customers participating in the Time-of-Day rate will receive a new electric meter. Terms and conditions apply. | <ul style="list-style-type: none"> Small commercial (demand less than 50 kW), government, non-profit and multi-unit dwelling customers will only be charged TOD rates for the energy used for the EV charger. Customers may be required to have a dedicated meter installed for EV charging. Electricity usage for EV charging and non-EV charging will be reflected on one monthly bill. Customers will see a fee for the amount of electricity used for the charger, based on the TOD on- and off-peak energy pricing. On-peak charging hours (and rates) are from 1 p.m. to 7 p.m. on weekdays and non-holidays. Off-peak hours (and lower rates) are during all other times. | <ul style="list-style-type: none"> Large commercial and industrial customers (demand between 50 kW and 1,400 kW) will only be charged TOD rates for the energy used for the EV charger. Customers may have a dedicated meter installed for EV charging. Electricity usage for EV charging and non-EV charging will be reflected on one monthly bill. Customers will see a \$6.35* per kW demand charge for the highest average kW load measured during 15 consecutive minutes of maximum use during the billing period, and then a fee for the amount of electricity used for the charger, based on the TOD on- and off-peak energy pricing.*On the EV TOD rate, the demand charge is roughly one-quarter of the normal demand charge. On-peak charging hours (and rates) are from 1 p.m. to 7 p.m. on weekdays and non-holidays. Off-peak hours (and lower rates) are during all other times. |



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Time-of-Day rate information:

| Time-of-Day Rates and Customer Charge | Residential (RS-EV)* | Small Commercial (SGS-EV)** | Large Commercial (LGS-SEV)** |
|--|----------------------|-----------------------------|------------------------------|
| Monthly Customer Charge | \$8.77 | \$11.39 | \$64.00 |
| Summer On-Peak Energy Charge (\$/kWh) | \$0.26 | \$0.21 | \$0.39 |
| Summer Off-Peak Energy Charge (\$/kWh) | \$0.09 | \$0.07 | \$0.13 |
| Non-Summer On-Peak Energy Charge (\$/kWh) | \$0.18 | \$0.14 | \$0.26 |
| Non-Summer Off-Peak Energy Charge (\$/kWh) | \$0.09 | \$0.07 | \$0.13 |
| Demand Charge (\$/kW) | N/A | N/A | \$6.35 |

| Time-of-Day Specifications | Residential (RS-EV) | Small Commercial (SGS-EV) | Large Commercial (LGS-SEV) |
|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Summer | June - Sept. | June-Sept. | June-Sept. |
| Non-Summer | Oct. - May | Oct. - May | Oct. - May |
| On-Peak Hours | 3-7 p.m. | 1-7 p.m. | 1-7 p.m. |
| On-Peak Period | Mon.-Fri., excluding holidays | Mon.-Fri., excluding holidays | Mon.-Fri., excluding holidays |

*The RS-EV rate is available for all residential customers receiving electric service from Black Hills Energy in Colorado. The rate is a requirement for residential customers participating in the Ready EV charger rebate program. The rate will be applied as a "whole house" rate, where a customer on this rate will transition the entire load of the residential property from the current residential rate to the RS-EV rate. Residential customers may opt out of the RS-EV rate after 12 months of participation. The RS-EV rate is optional for income-qualified customers participating in the Ready EV charging rebate program.

**Small commercial and large commercial EV rates are opt-in rates intended for EV charging only. Separate meters will be required for commercial charging stations.

Manage your energy use:

Log into your Black Hills Energy account to see your previous day's electricity usage ("whole house" electricity for residential customers) and EV charging usage for small business and large commercial usage during on- and off-peak hours. This helps you understand your energy consumption habits so you can make adjustments to take advantage of lower, off-peak energy pricing. Please note that if you don't adjust your energy use, your bills may go up, not down, due to the higher cost of energy during on-peak times.