

Name of Respondent: Black Hills Colorado Electric, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies. 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general". 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.				
Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	(g) Allocation of direct and indirect costs provided by BHSC	(b) Black Hills Service Company	Various	45,572,422
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Revenue under shared services agreement	(d) Black Hills Colorado IPP	454	1,218,831
22	(g) Allocation of costs of Busch Ranch I Wind Farm	(g) Black Hills Electric Generation	Various	574,998
42				

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FOOTNOTE DATA

(a) Concept: DescriptionOfNonPowerGoodOrService

Colorado Electric (COE) has a service agreement with BHSC, whereby BHSC charges COE, at cost, for various direct and indirect services provided to COE. Pursuant to the BHSC Cost Allocation Manual, indirect service cost allocations are determined in accordance with the Public Utility Holding Company Act of 2005.

Shown below is a summary of BHSC costs by service for the year ended December 31, 2024:

Indirect -

Operating Revenues (400)	-
Operation Expenses (401)	26,500,841
Maintenance Expenses (402)	2,169,208
Depreciation Expense (403)	3,180,035
Amort. & Depl. of Utility Plant (404-405)	419,670
Taxes Other Than Income Taxes (408.1)	885,974
Taxes Other Than Income Taxes (408.2)	1,455
Revenues From Merchandising, Jobbing and Contract Work (415)	(46,970)
(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)	26,635
(Less) Expenses of Nonutility Operations (417.1)	8,880
Donations (426.1)	47,162
Exp. for Certain Civic, Political & Related Activities (426.4)	82,000
Miscellaneous Nonoperating Income (421)	(37,936)
Penalties (426.3)	106
Other Deductions (426.5)	199,023
Revenues	(46,970)
Expenses	33,483,053
	33,436,083

Direct -

Operating Revenues (400)	(17,169.12)
Operation Expenses (401)	6,199,099.00
Maintenance Expenses (402)	5,287,414.77
Depreciation Expense (403)	-
Amort. & Depl. of Utility Plant (404-405)	-
Taxes Other Than Income Taxes (408.1)	197,168.60
Taxes Other Than Income Taxes (408.2)	1,171.17
Revenues From Merchandising, Jobbing and Contract Work (415)	-
(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)	90,918.57
(Less) Expenses of Nonutility Operations (417.1)	351.20
Donations (426.1)	21,384.60
Exp. for Certain Civic, Political & Related Activities (426.4)	217,344.13
Miscellaneous Nonoperating Income (421)	-
Penalties (426.3)	-
Other Deductions (426.5)	138,657.09
Revenues	(17,169.12)
Expenses	12,153,509.13
	12,136,340.01

(b) Concept: NameOfAssociatedAffiliatedCompany

Colorado Electric has a service agreement with BHSC, whereby BHSC charges us, at cost, for various direct and indirect services provided to us. Pursuant to the BHSC Cost Allocation Manual, indirect service cost allocations are determined in accordance with the Public Utility Holding Company Act of 2005.

(c) Concept: DescriptionOfNonPowerGoodOrService

Colorado Electric owns 50% of Busch Ranch I, a 29 MW wind farm near Pueblo, Colorado, while Black Hills Electric Generation owns the remaining 50% ownership interest. Each company is obligated to make payments for costs associated with their proportionate share of the costs of operating the wind farm over the life of the facility. Colorado Electric retains responsibility for operations of the wind farm. Black Hills Electric Generation provides its share of energy from the wind farm to Colorado Electric through a PPA, which expires in October 2037.

(d) Concept: NameOfAssociatedAffiliatedCompany

We have a shared services agreement with Black Hills Colorado IPP. Black Hills Colorado IPP assets are located at the Pueblo Airport Generating Station ("PAGS") site, with generation assets owned by us. We have entered into a facility agreement with Black Hills Colorado IPP that allows shared utilization of certain utility assets for a facility fee. The facility fee charge is based on the cost of the associated assets, along with the related operating expenses, and allocated between us and Black Hills Colorado IPP based on generation asset nameplate rating owned by each party at the PAGS site.

(e) Concept: NameOfAssociatedAffiliatedCompany	
Operation Expenses (401)	545,489.00
Maintenance Expenses (402)	29,074.00
Taxes Other Than Income Taxes (408.1)	435.00
Total	574,998.00

FERC FORM NO. 1 ((NEW))