

Choice Gas program P.O. Box 1158 Rapid City, SD 57709 In this packet, you'll find all the materials needed to choose your natural gas commodity Supplier and natural gas commodity price option for 2023.

Dear Choice Gas Customer,

Welcome to the 2023 Choice Gas Program! The Choice Gas Program gives you the opportunity to choose a natural gas commodity Supplier and natural gas commodity price option that best suits your needs. Regardless of the natural gas commodity Supplier you select, Black Hills Wyoming Gas, LLC (the regulated utility) as your local natural gas utility and Choice Gas Program Administrator, will continue to maintain the local natural gas distribution system, read your meter, send bills, and answer questions or assist with complaints. The customer charge and distribution charge shown on your monthly natural gas bill pays for these utility services. Those utility charges are separate from the natural gas commodity portion of the bill. The selection of any participating natural gas commodity Supplier and natural gas commodity price option during the annual Supplier selection period will only impact the natural gas commodity portion of your monthly utility bill.

What's enclosed in this packet?

- 1. A personalized natural gas commodity Supplier selection form with selection instructions and postage-paid reply envelope.
- 2. A "Choice Gas Quick Start Guide" that provides a quick overview of how to make a natural gas commodity Supplier selection.

What can you do?

You may select your natural gas commodity Supplier and natural gas commodity price option for the 2023 Choice Gas Program year.

There are four different methods for making your selection: (1) online at choicegas.com, (2) through a natural gas commodity Supplier, (3) by mailing in the enclosed selection form, or (4) by automatic rollover.

Instructions can be found on the back of the selection form.

Please verify with your natural gas commodity Supplier how long the given natural gas commodity price for a price option will be valid. The first valid natural gas commodity selection recorded will be your final choice.

- The list of Choice Gas Program participating natural gas commodity Suppliers is provided below.
- You may select only one Choice Gas Program Supplier per service address.

When is the Choice Gas program Supplier Selection period?

The Choice Gas program selection period begins Thursday, April 6, 2023, and ends Wednesday, April 26, 2023.

If you are unable to complete your Supplier selection online at choicegas.com or through your Supplier, then you may complete, sign and mail your Supplier selection form on or before the deadline date shown above the signature line on the selection form.

Alternatively, if you wish to remain with your current Supplier on the same price option, you can choose to take no action, and utilize the automatic rollover selection method. Your current Supplier will then continue to provide your natural gas commodity supply under the same price option; however, the price beginning June 1, 2023 may be different from your current natural gas commodity price.

How can you obtain the "control number" required to make a Supplier Selection?

You'll need your account number to get your control number through one of the following methods:

- Call 877-245-3506. Provide your account number and the last four digits of the account holder's Social Security number.
- Visit choicegas.com. Click the button for the Wyoming Choice Gas Program, then click "Sign Up for Choice Gas" and follow the instructions to obtain your control number.
- · You may also find your control number printed on the selection form included in this packet.
 - *The top two methods above for control number retrieval are successful only if the account holder's Social Security number or email address or phone number have been provided to Black Hills Wyoming Gas for your utility account.

What is the multi-year price option offered by some Suppliers?

You may be offered the opportunity to select a natural gas commodity Supplier and natural gas commodity price option for a multi-year term. Residential customers may select a term of up to two years. Commercial and industrial customers may select a term of up to three years.

If you selected a multi-year term, during the term of your selection, you will not:

- Receive an annual selection packet
- Receive Supplier marketing contact
- Be eligible to make another selection

Multi-year selection terms are non-transferable, due to being customer and service address specific. This means if you move during the term of a multi-year selection, you'll be eligible to make a selection at your new service address during the next annual Choice Gas Program selection period. Similarly, if you move into a service address whose previous tenant made a multi-year selection, you will be eligible to make a selection during the next annual Choice Gas Program selection period.

Check with your natural gas commodity Supplier regarding multi-year term offers, the applicable terms and conditions, and/or any early termination charges or fees that may apply.

What if you prefer to use the automatic rollover selection method?

If you do not make a selection online at choicegas.com, through your Supplier, or by mail, the automatic rollover selection method takes effect. The rollover selection method results in the continuation of your natural gas commodity price option with the same natural gas commodity Supplier. The final natural gas commodity price from a Supplier will be determined by the Supplier 15 days after the selection period ends. The natural gas commodity price from Black Hills Wyoming Gas, LLC (the regulated utility) will be the rate approved quarterly by the Wyoming Public Service Commission.

When deciding whether to utilize the automatic rollover selection method or choose a natural gas commodity Supplier, you should be aware that each price option may potentially involve some risk due to market volatility. The natural gas commodity price options offered by natural gas commodity Suppliers may be subject to that market volatility risk or may reflect price stability as a result of wholesale natural gas commodity prices that are subject to increases or decreases that have an impact on prices quoted by natural gas commodity Suppliers.

Wyoming Public Service Commission Notice

From 2017 to 2021, most of the customers who selected a non-regulated Choice Gas Program Supplier paid more for their natural gas commodity than they would have paid under the Gas Cost Adjustment regulated rate option.

There are potential risks and rewards associated with any gas pricing option a customer selects. Past performance of Choice Gas Program selections does not guarantee the performance of future selections.

See https://psc.wyo.gov/home/choice-gas-program for more information or call 307-777-7427.

What should you expect during the Choice Gas Program Supplier marketing period?

The natural gas market can be volatile, with available prices changing frequently during the selection period. To give you timely information to help you make the Choice Gas natural gas commodity Supplier selection that best suits your needs, the participating natural gas commodity Suppliers may call, text or email you to share their individual natural gas commodity price and price option offerings. Black Hills Energy, the Choice Gas Program Administrator, provides the Choice Gas Program participating natural gas commodity Suppliers with the telephone number and email address you provided for your Black Hills Wyoming Gas, LLC utility account.

Although we want you to have the opportunity to receive this additional information from all of the natural gas commodity Suppliers we also understand that phone calls, texts and emails may be burdensome. Each natural gas commodity Supplier is limited on the frequency, type and number of contacts made to you. If you don't want to receive these communications, please ask to be removed from their call list or opt out of their email communications. You may also contact the Utility call center at 877-245-3506 to request Choice Gas Program participating natural gas commodity Suppliers discontinue all marketing communication attempts to you. Within 24 hours of completing a successful selection for your service address, you shouldn't receive any further contact from natural gas commodity Suppliers.

What is the difference between Black Hills Wyoming Gas, LLC (the regulated utility) and Black Hills Energy Services or "BHES"?

Black Hills Wyoming Gas, LLC (the regulated utility) is the local natural gas utility and is regulated by the Wyoming Public Service Commission. Black Hills Wyoming Gas, LLC is also the Choice Gas Program Administrator. Black Hills Wyoming Gas, LLC supplies natural gas commodity to its Choice Gas Program customers under the Gas Cost Adjustment (GCA) regulated rate. Black Hills Wyoming Gas, LLC does not receive any profit on the natural gas commodity.

Black Hills Energy Services ("BHES") is a non-regulated Choice Gas program natural gas commodity Supplier. Although BHES (the non-regulated Supplier) is affiliated with Black Hills Wyoming Gas, LLC (the regulated utility), BHES is a legally separate company.

What happens if my natural gas commodity Supplier doesn't provide the promised natural gas commodity or goes out of business?

Black Hills Wyoming Gas, LLC (the regulated utility) is obligated to supply your natural gas commodity in the unlikely event that the natural gas commodity Supplier you select during the Choice Gas Program selection period is unable to deliver its natural gas commodity supply during the Choice Gas Program year.

If a natural gas commodity Supplier defaults or is otherwise unable to deliver your natural gas commodity supply for the upcoming program year and you have not made a selection, Black Hills Wyoming Gas, LLC (the regulated utility) will be designated as your natural gas commodity Supplier and you will be billed the Gas Cost Adjustment (GCA) regulated rate price option. The Wyoming Public Service Commission regulates the price Black Hills Wyoming Gas, LLC charges for the natural gas commodity. The rate is published in the Black Hills Wyoming Gas, LLC tariff which is on file with the Wyoming Public Service Commission.

You will be able to select any participating Choice Gas program natural gas commodity Supplier in the next Choice Gas program year.

What you should know about the impact of the February Extreme Weather Rate.

The Wyoming Public Service Commission has approved a February Extreme Weather ("FEW") Rate of \$0.1149 per therm, effective January 1, 2023, through August 31, 2024. The FEW Rate is for the recovery of the significant increase in gas costs related to Storm Uri in February 2021 caused by extremely high demand and production interruptions. Premises where the customer was receiving service under the Regulated GCA option on February 28, 2021 will be subject to payment of the FEW Rate for the duration of the effective period. If these premises subsequently select a Choice Gas Supplier during the FEW Rate effective period, the premises will still be subject to the FEW Rate. Premises where the customer was receiving service under a selected Choice Gas Supplier on February 28, 2021 will not be subject to the FEW Rate for the duration of the effective period. If these premises subsequently select to receive service under the Regulated GCA option during the FEW effective period, the premises will continue to not be subject to the FEW Rate. Additionally, any new premises adding service after February 28, 2021 will not be subject to the FEW Rate for the duration of the effective period.

Helpful resources for information about the 2023 Choice Gas Program

- Choice Gas Program participating natural gas commodity Supplier websites and phone numbers are provided below should you
 have questions about natural gas commodity prices or natural gas commodity price options. You may also refer to the enclosed
 selection form or the choicegas.com website.
- For any questions about the Choice Gas Program, please call us at 877-245-3506, or visit choicegas.com.

Choice Gas Program participating Suppliers

Symmetry Energy Solutions, LLC	888-200-3788 (Se habla español)	symmetryenergy.com/choice
Black Hills Energy Services	866-231-3241 (Se habla español)	ChooseBHES.com
WoodRiver Energy, LLC	877-790-4990	woodriverenergy.com/Wyoming
Archer Energy, LLC	844-795-7491	archerenergy.com
Uncle Frank Energy Services	833-372-6564 (833-Frank NG)	unclefrankenergy.com
Wyoming Producer-Consumer Alliance	877-438-9722	wp-ca.com
Wyoming Community Gas	877-318-4051	wyomingcommunitygas.org
Vista Energy Marketing	888-508-4782 (Se habla español)	vistaenergymarketing.com
Black Hills Wyoming Gas, LLC Gas Cost Adjustment (GCA) Regulated Rate	877-245-3506 (Se habla español)	ChoiceGas.com Click on "Learn More" under Wyoming Choice Gas customers then click "View the current Gas Cost Adjustment (GCA) Rate" to get the confirmation code in your area.

Thank you for participating in the 2023 Choice Gas Program. We look forward to serving you.

Sincerely,

Black Hills Energy Choice Gas Administration