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November 3, 2025

Advice Letter No. 139

Public Utilities Commission of the State of Colorado
14103 Denver West Parkway, Suite 100
Golden, CO 80401

The accompanying tariff sheets issued by Rocky Mountain Natural Gas LLC d/b/a Black Hills Energy (“RMNG” or the “Company”), are being filed in compliance with the requirements of the Public Utilities Law and the applicable rules of the Public Utilities Commission of the State of Colorado, including Rule 1210, 4 *Colorado Code of Regulations* 723-1. The following tariff sheets are attached:

Colorado PUC Tariff No. 4

Colorado P.U.C. Sheet No.	Title of Sheet	Cancels Colorado P.U.C. Sheet No.
Thirty-first Revised Sheet No. 8	Statement of Rates	Thirtieth Revised Sheet No. 8
Twenty-sixth Revised Sheet No. 9	Statement of Rates (Continued)	Twenty-fifth Revised Sheet No. 9
Twenty-fifth Revised Sheet No. 9A	Statement of Rates (Continued)	Twenty-fourth Revised Sheet No. 9A

The principal purpose of this filing is to amend the Company’s Colo. PUC No. 4 tariff pursuant to the Revenue Adjustment Mechanism (“RAM”), Tariff Sheet No. 141, Section 22, with a proposed effective date of January 1, 2026. The Company is proposing to amend the tariff for both RAM credits, RAM-Firm Transportation Service (“RAM-FTS”) and RAM-No-Notice Storage (“RAM-NNS”).

The Company is proposing to increase the RAM-FTS credit from (\$0.7950) to (\$0.9773) per Dth of Maximum Daily Transportation Quantity (“MDTQ”) per monthly billing period. Because the RAM-FTS is a credit to the reservation charge for On-System Shippers taking service under Rate Schedule FTS, the increase to the RAM-FTS credit will decrease these Shippers’ total rates by \$0.1823 per Dth of MDTQ per monthly billing period. This change represents a total FTS rate decrease to On-System FTS Shippers of 0.74% or \$247,437 on an annual basis, under the Standard Rate Option. The two main drivers for the increase to the RAM-FTS credit are an increase in cash out gains as well as an increase automatic park and loan revenues for the twelve months ending September 2025 as compared to the twelve months ending September 2024.

The Company is also proposing to decrease the RAM-NNS credit from (\$6.6978) to (\$4.5061) per Dth of Maximum Daily Withdrawal Quantity (“MDWQ”) per monthly billing period. Because the RAM-NNS is a credit to the reservation charge for On-System Shippers taking service under Rate Schedule NNS, the decrease to the RAM-NNS credit will increase these Shippers’ total rates by \$2.1917 per Dth of MDWQ per monthly billing period. This change represents a total NNS rate increase to On-System NNS Shippers of 11.92% or \$334,015 on an annual basis, under the Standard Rate Option. The driver for the decrease in the RAM-NNS credit is a decrease in market center services revenues for the period ending in September of 2025 when compared to the prior twelve-month period.

Attached hereto are Attachments A-D. Attachment A is the clean version of the applicable proposed tariff sheets. Attachment B provides a redlined version of the applicable tariff sheets. Attachment C provides the calculation of the 2026 RAM credits. The calculation of the RAM Credit includes the various components pursuant to Tariff Sheet Nos. 142 through 145, paragraph 22.5, subparts a-i. Attachment D is the Notice of Change in the Rates that will be mailed to all affected Shippers and posted on the Company’s website.

RMNG requests the tariff sheets accompanying this advice letter in Attachment A become effective on January 1, 2026. Please send copies of all notices, pleadings, correspondence, and other documents regarding this filing to the undersigned.

Sincerely,

/s/ Jennifer Bass

Manager - Regulatory