

BLACK HILLS COLORADO ELECTRIC, LLC

d/b/a BLACK HILLS ENERGY

Colo. PUC No. 11Cancels Colo. PUC No. 10Third Revised Sheet No. 94DCancels Second Revised Sheet No. 94D

COMMUNITY SOLAR GARDEN SERVICE (CONTINUED) ELECTRIC

Total Aggregate
Retail Rate
("TARR"):

The TARR shall be determined using the average charges and usage for the subscriber's rate class for purchases by the utility after January 1, 2016.

For the purpose of calculating the billing credit amount for a commercial or industrial customer on a demand tariff, the total aggregate retail rate (TARR) shall be determined by dividing the total electric charges to be paid by the customer to the utility for the most recent calendar year (including demand charges), by the customer's total electricity consumption for that year for subscriptions planned for purchases by the utility before January 1, 2016. In the event that the designated premises to which the CSG subscription is attributed has less than one year of billing history, either an estimate of the total annual charges shall be made by the utility, or the TARR shall be determined using the average charges and usage for the subscriber's rate class for purchases by the utility after January 1, 2016.

CSG Annual
Bill Credit
Calculation and
Frequency:

The CSG Annual Bill Credit is a dollar amount, per kWh basis, calculated for each class and subclass of electric service, as follows:

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$\text{TARR} - \text{T\&D Demand Costs} - \text{TCA} - \text{RESA} - \text{CEPR} - \text{DSMCA} = \text{Net TARR (\$)}$ $\text{Net TARR (\$)} / \text{Billing Determinants (kWh)} = \text{CSG Bill Credit (\$ per kWh)}$
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where:

T&D Demand Costs are Transmission and Distribution Demand Costs as Commission-approved components in the Company's most recent Phase II Rate Review;

TCA is the Transmission Cost Adjustment;

RESA is the Renewable Energy Standard Adjustment;

Advice Letter No.:	899	Decision or Authority No.	
Signature of Issuing Officer:	/s/ Nick Wagner	Issue Date:	November 17, 2025
Title:	Vice President – Regulatory	Effective Date:	January 1, 2026

COMMUNITY SOLAR GARDEN SERVICE (CONTINUED) ELECTRIC
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CEPR is the Clean Energy Plan Rider;

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DSMCA is the Demand Side Management Cost Adjustment;

and:

Billing Determinants, to calculate on a per kWh basis, equal the most recent actual annual determinants which include adjusted kWh sales (for Total Retail Revenues) and annual number of customer bills (for Monthly Customer Charge Revenues).

CSG Annual Bill Credits shall be effective on and after January 1st of each year. The Company will file an Advice Letter to revise the CSG Fixed Bill Credits by November 15th each year, to be effective January 1st of the subsequent year.

CSG
Bill Credit
Calculation and
Frequency:

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When a subscriber organization directs the utility to provide subscribers to a CSG with a fixed bill credit, the billing credit shall be calculated by multiplying the CSG subscriber's share of the electricity production from the CSG by the applicable fixed bill credit amount set forth in the utility's tariff. The billing credit amount shall be calculated as the utility's total aggregate retail rate as charged to the subscriber's class, minus the delivery, integration, and administration charge approved by the Commission in accordance with subparagraph 3881(b)(V).

For the purpose of calculating the billing credit for a commercial or industrial customer on a demand tariff, the utility's total aggregate retail rate shall be determined using the average charges and usage for the subscriber's rate class.

The election of the fixed bill credit must be made before the commercial operation date of the CSG. The fixed bill credit shall apply for the life of the CSG.

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Colo. PUC No. 11
Cancels Colo. PUC No. 10
Seventh Revised Sheet No. 94I
Cancels Sixth Revised Sheet No. 94I

COMMUNITY SOLAR GARDEN SERVICE (CONTINUED)
ELECTRIC

2026 CSG Annual
Bill Credit:

Class	Subclass	Credit per kWh per Month
Residential	Regular	\$0.0943
Residential	Other	\$0.0408
Small General Service		\$0.0879
Large General Service	Secondary	\$0.0844
Large General Service	Primary	\$0.0736
Large Power Service	Secondary	\$(0.0197)
Large Power Service	Primary	\$0.0691
Large Power Service	Transmission	\$0.0937
Irrigation	Pumping	\$0.0818

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Fixed Bill Credit:

Class	Subclass	Credit per kWh per Month	
		2025	2026
Residential	Regular	\$0.1126	\$0.0943
Residential	Other	\$0.0864	\$0.0408
Small General Service		\$0.1148	\$0.0879
Large General Service	Secondary	\$0.0913	\$0.0844
Large General Service	Primary	\$0.0902	\$0.0736
Large Power Service	Secondary	\$0.0016	\$(0.0197)
Large Power Service	Primary	\$0.0691	\$0.0691
Large Power Service	Transmission	\$0.0895	\$0.0937
Irrigation	Pumping	\$0.0965	\$0.0818

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