

BLACK HILLS COLORADO ELECTRIC, LLC

d/b/a BLACK HILLS ENERGY

Colo. PUC No. 11Cancels Colo. PUC No. 10Second Revised Sheet No. 84Cancels Amended First Revised Sheet No. 84PURCHASED CAPACITY COST ADJUSTMENT (CONTINUED)
ELECTRICCUSTOMER CLASS PURCHASED CAPACITY COST ALLOCATION FACTORS TABLE

Table 1

Customer Class Group	Customer Class Allocator
Energy Only Service	47.158%
Small General Service	11.107%
Large General Service	23.636%
Large Power Service	18.100%

PURCHASED CAPACITY COST ADJUSTMENT FORMULA

The following formula is used to determine the Purchased Capacity Cost Adjustment for class i:

$$\text{Purchased Capacity Cost Adjustment} = ((A \times B_i) \pm C_i) / X_i$$

A = Incremental Purchased Capacity Cost

 B_i = Customer Class Allocator C_i = Class share of Deferred Purchased Capacity Cost X_i = Class Billing DeterminantINFORMATION TO BE FILED WITH THE PUBLIC UTILITIES COMMISSION

Each proposed revision in the Purchased Capacity Cost Adjustment will be accomplished by filing an Advice Letter and revised Rate Table tariff sheet on November 15 of each year to take effect on bills generated on or after the next January 1, or such other date as requested by the Company and made effective by the Commission, and will be accompanied by such supporting data and information as the Commission may require from time to time.

In the event the Company enters into new purchased power contracts, with capacity charges, or the Federal Energy Regulatory Commission, or other federal agency with subject matter jurisdiction, authorizes additional changes in wholesale purchased capacity rates, the Company may file an interim Purchased Capacity Cost Adjustment by filing an Advice Letter and revised Rate Table tariff sheet pursuant to applicable rules of the Public Utilities Commission of the State of Colorado.

Advice Letter No.:	900	Decision or Authority No.	
Signature of Issuing Officer:	/s/ Nick Wagner	Issue Date:	November 17, 2025
Title:	Vice President, Regulatory	Effective Date:	January 1, 2026

PURCHASED CAPACITY COST ADJUSTMENT (CONTINUED)
ELECTRIC

PURCHASED CAPACITY RATE CALCULATION

	<u>Residential and Energy Only</u>	<u>Small General Service</u>	<u>Large General Service</u>	<u>Large Power Service</u>	
(1) Incremental Purchased Capacity Cost	<u>\$(1,505,277)</u>	<u>\$(354,534)</u>	<u>\$(754,458)</u>	<u>\$(577,749)</u>	R, R, R, R
(2) Deferred Purchased Capacity Cost	<u>\$(22,492)</u>	<u>\$(1,896)</u>	<u>\$(13,149)</u>	<u>\$(11,803)</u>	R, R, R, R
(3) Purchased Capacity Cost Adjustment	<u>\$(1,527,768)</u>	<u>\$(356,430)</u>	<u>\$(767,607)</u>	<u>\$(589,553)</u>	R, R, R, R
(4) Projected Billing Determinants for the period January 1, 2026 - December 31, 2026	<u>616,152,953kW h</u>	<u>191,851,450 kWh</u>	<u>1,466,676 kW</u>	<u>1,316,603 kW</u>	T, I, I, I, I
(5) PCCA Rate	<u>\$(0.00248)/kWh</u>	<u>\$(0.00186)/kW h</u>	<u>\$(0.52336)/kW</u>	<u>\$(0.44778)/k W</u>	R, R, R, R

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PURCHASE CAPACITY COST ADJUSTMENT (CONTINUED)
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RATE TABLE

<u>Rate Schedule</u>	<u>Applicable Charge</u>	<u>Customer Class</u>	<u>Monthly Rider Rate</u>	
<u>Residential Service</u>				
RS-1	Energy Charge	Energy Only Service	\$ (0.00248)/kWh	R
RS-2	Energy Charge	Energy Only Service	\$ (0.00248)/kWh	R
<u>Irrigation Pumping</u>				
IP-1	Energy Charge	Energy Only Service	\$ (0.00248)/kWh	R
<u>Area, Street, Highway and Signal Lighting</u>				
PAL-1	Energy Charge	Energy Only Service	\$ (0.00248)/kWh	R
SL-1	Energy Charge	Energy Only Service	\$ (0.00248)/kWh	R
SL-2	Energy Charge	Energy Only Service	\$ (0.00248)/kWh	R
SSL-1	Energy Charge	Energy Only Service	\$ (0.00248)/kWh	R
<u>Small General Service-Demand</u>				
SGS-D	Energy Charge	Small General Service	\$ (0.00186)/kWh	R
<u>Small General Service-Non-Demand</u>				
SGS-N	Energy Charge	Small General Service	\$ (0.00186)/kWh	R
SGS-TOU	Energy Charge	Small General Service	\$ (0.00186)/kWh	R
<u>Large General Service</u>				
LGS-S	Demand Charge	Large General Service	\$ (0.52336)/kW-mo	R
LGS-STOU	Demand Charge	Large General Service	\$ (0.52336)/kW-mo	R
LGS-P	Demand Charge	Large General Service	\$ (0.52336)/kW-mo	R
LGS-PTOU	Demand Charge	Large General Service	\$ (0.52336)/kW-mo	R
<u>Large Power Service</u>				
LPS-S	Demand Charge	Large Power Service	\$ (0.44778)/kW-mo	R
LPS-STOU	Demand Charge	Large Power Service	\$ (0.44778)/kW-mo	R
LPS-P	Demand Charge	Large Power Service	\$ (0.44778)/kW-mo	R
LPS-PTOU	Demand Charge	Large Power Service	\$ (0.44778)/kW-mo	R
LPS-T	Demand Charge	Large Power Service	\$ (0.44778)/kW-mo	R
LPS-TTOU	Demand Charge	Large Power Service	\$ (0.44778)/kW-mo	R
<u>Generation Supplemental Service</u>				
GSS-T	Demand Charge	Large Power Service	\$ (0.44778)/kW-mo	R

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