BLACK HILLS COLORADO ELECTRIC, LLC

d/b/a BLACK HILLS ENERGY

| | Cold | D. PUC No. ₋ | 11 |
|---------|-----------------------|-------------------------|-----|
| | Cancels Colo. PUC No. | | 10 |
| | Seventh Revised | Sheet No. | R36 |
| Cancels | Sixth Revised | Sheet No. | R36 |

| RULES AND REGULATION | IS |
|----------------------|----|
| FLECTRIC | |

SECTION 20 - CO-GENERATION AND SMALL POWER PRODUCTION FACILITIES (CONTINUED)

PURCHASED POWER AMOUNT TABLE

Capacity Payment Rate:

Categories 1 & 2 Capacity Payment per Month per Kilowatt NONE

Energy Payment Rate¹: Energy Payment per Kilowatt-hour \$0.03489

| Advice Letter No.: | 901 | Decision or Authority No. | |
|-------------------------------|----------------------------|---------------------------|------------------|
| Signature of Issuing Officer: | /s/ Nick Wagner | Issue Date: | December 1, 2025 |
| Title: | Vice President, Regulatory | Effective Date: | January 1, 2026 |

¹ Additional capacity and energy payment rates will be filed to become effective on January 1 of each calendar year, and the rates will be applicable to Independent Power Production Facilities ("IPPF") achieving commercial operational status during the time period in which the rate is effective.