

NOTICE OF PROPOSED CHANGES OF RATES AND CHARGES

NOTICE IS HEREBY GIVEN that on February 19, 2026, Black Hills Power, Inc. d/b/a Black Hills Energy (“Black Hills Power”) filed an application with the South Dakota Public Utilities Commission (“Commission”) for an increase in its electric rates and other tariff changes for service to its South Dakota electric customers. Black Hills Power seeks to implement the proposed rates following the disposition of the case, or no later than 180 days hereafter, subject to refund.

Black Hills Power is seeking an annual revenue increase of \$50,553,697, which represents a 25.1 percent increase in total revenue or 39.1 percent increase in base revenue. The actual impact of the requested rate increase on individual customer bills will vary depending on the customer’s rate class and amount of energy used. Based on this request, a typical residential customer using an average of 650 kilowatt-hours (kWh) of power each month will see an increase of \$25.13 per month, or 25.4 percent. The increase experienced by commercial and industrial customers will vary depending on rate class, load factor, and amount and nature of use.

This notice was included as part of Black Hills Power’s Application to the Commission. The actual amount of the final rate adjustments will be determined by the Commission.

Under South Dakota Codified Law (SDCL § 49-34A-12), a customer has a right to join with 24 other customers and file a written objection to such rate increases and may request the Commission to suspend the rate increase and to hold a public hearing to determine if such rate increase should be allowed.

For More Information:

- You may examine the current and proposed rate schedules at Black Hills Power’s service center located at 409 Deadwood Avenue Rapid City, South Dakota 57702 by calling customer service at 1-888-890-5554 or emailing customerservice@support.blackhillsenergy.com to schedule an appointment during normal business hours.
- A link to the Application, including the proposed rates and tariff changes and supporting testimony and schedules is available on our website: blackhillsenergy.com/reliable-sd
- You may access case documents on the Commission’s website (look for Docket EL26-003): <https://puc.sd.gov/Dockets/Electric/2026/EL26-003.aspx>