

BLACK HILLS COLORADO ELECTRIC, LLC
d/b/a BLACK HILLS ENERGY

Colo. PUC No. 11
Cancels Colo. PUC No. 10
~~Third-Fourth~~ Revised Sheet No. 101
Cancels ~~Second-Third~~ Revised Sheet No. 101

TRANSMISSION COST ADJUSTMENT (TCA) (CONTINUED)
ELECTRIC

Transmission Cost Adjustment Data

Recovery Period January 1, ~~2022-2023~~ – December 31, ~~2022~~2023

A.	Projected increase in net transmission plant – December 31, 2022 <u>24</u> (Thirteen Month Average)	\$59,520,219 <u>73,447,326</u>	T, I
B.	Projected Construction Work In Progress Balance At December 31, 2021 <u>2022</u>	\$43,767,369 <u>51,676,253</u>	T, I
C.	Weighted Average Cost of Capital	6. 82 <u>78</u> %	I
D.	Return on Transmission Plant and Transmission CWIP [(A + B) X C]	\$7,044,213 <u>8,483,379</u>	I
E.	True-Up	\$(300,110) <u>33,797</u>	R <u>I</u>
F.	Required Earnings (D + E)	\$6,744,104 <u>8,449,582</u>	I
G.	Income Tax Expense	\$1,615,434 <u>2,010,675</u>	I
H.	Ownership Costs Associated With Incremental Investment	\$1,172,753 <u>1,428,467</u>	I
I.	Adjustment for (Over)/Under Recovery For Recovery Period January 1, 2020-2021 through December 31, 2020 <u>2021</u>	\$432,843 <u>380,788</u>	T, I <u>R</u>
J.	Interest charge on Over recovery	\$ 0	
K.	Revenue Requirement (F + G + H + I + J)	\$9,965,134 <u>12,269,513</u>	I
L.	2021-2023 Sales Forecast – kWh's (January 1, 2022-2023 to December 31, 2022 <u>2023</u>)	1,964,675,230 <u>1,928,965,333</u>	T, R
M.	TCA Rider (K / L)	\$0.005072 <u>006361</u> per kWh	I

Advice Letter No.:	834 <u>13</u>	Decision or Authority No.	
Signature of Issuing Officer:	/s/ Nick Wagner	Issue Date:	November 1, 202 2 <u>4</u>
Title:	VP, CO Regulatory Affairs & Policy	Effective Date:	January 1, 2022 <u>2023</u>