

A Better Path for Pueblo

At Black Hills Energy, we share the community's priorities and are ready to do our part. That's why we've worked with the City of Pueblo to develop an agreement that offers a better path forward. These are our commitments.



Through an agreement with the City of Pueblo, Black Hills Energy will...

Deliver Customer Savings



- Deliver significant savings by adding up to 200 megawatts of low-cost energy from wind, solar and battery storage through our Renewable Advantage plan
- Freeze base rates through Jan. 1, 2025

Empower the Community



- Make \$4 million in total cash and in-kind contributions to community groups through 2030
- Invest \$2.6 million in lighting to improve safety of streets, parking lots, parks and playgrounds
- Provide an additional \$400,000 in funding for low-income energy assistance programs for City of Pueblo residents

Power Economic Development and Job Creation



- Invest \$6 million in financial and in-kind contributions for property development in Downtown Pueblo and key commercial areas
- Submit a feasibility study on establishing a new electric rate schedule for businesses producing alternative agriculture products, like hemp
- Contribute \$3.5 million in total cash and in-kind contributions toward economic development activities
- Help Pueblo Units 5 & 6 become a significant driver of tourism and jobs on the Historic Arkansas Riverwalk via sale to a developer and related environmental remediation
- Submit feasibility analysis for a new Black Hills Energy customer service center in Pueblo, allowing redevelopment of existing Downtown Pueblo space

PROJECTED IMPACT

**\$117-284
million**

in anticipated savings
over 20 years

\$4 million

+

\$2.6 million

+

\$400,000

=

\$7 million

in community support
through 2030

\$6 million

+

\$3.5 million

=

\$9.5 million

in economic
development support
through 2030

Achieve and Exceed Renewable Energy Goals



- Support the City of Pueblo in their efforts to become a 100 percent renewable energy municipality by 2035, five years in advance of Colorado's statewide goal
- Facilitate development of six community solar gardens to give customers alternatives for achieving renewable energy and additional rate benefits

Investment in Reliable Electric Service



- Invest at least \$200 million in Black Hills Energy system assets to support continued reliability, currently in the top 25 percent of all utilities nationally

Enable Local Engagement



- Ensure an open line of communication between Black Hills Energy and the community by creating a new stakeholder advisory group consisting of residential and business customers, non-profit leaders and elected officials
- Hold a Black Hills Energy board of directors meeting in Pueblo within the next three years, to enhance relationships with community leaders and elected officials

Our goal is to power—and empower—the growth of a thriving, prosperous Pueblo, making our community a great place to live, work and play. We're committed to earning the right to serve our Southern Colorado customers for many years to come, with a better alternative than a costly, risky government utility takeover.

Read the full text of our proposed agreement at
www.blackhillsenergy.com/committed-serving-southern-colorado



up to
**65% of energy
from
renewable
sources by
2023**

\$200 million
in system
investment through
2030

**Advisory
group
meetings**
twice-yearly

**Board of
Directors
meeting**
in Pueblo

**\$333,500,000
to
\$500,500,000**
in total commitment
to and
investment in the
City of Pueblo
through 2030