



Black Hills 2021 CSG RFP Program

DEPOSIT AGREEMENT

(Shaded areas will be completed by Black Hills based on the successful Respondent’s Low-Income CSG RFP Submittal)

Solar Garden ID No.: _____

CSG Owner¹ Name: _____

CSG Owner Address: _____

Low-Income CSG RFP Deposit Amount: \$5,000.00

RFP CSG System Size: _____

Deposit Due Date: _____

The undersigned CSG Owner states that it is making a deposit in the above Low-Income CSG RFP Deposit Amount with Black Hills/Colorado Electric Utility Company, LLC d/b/a Black Hills Energy (“Black Hills Energy”)(the “Deposit”) as it is a successful Respondent to the 2021 Low-Income CSG RFP in the manner described below:

- Check written to Black Hills Energy (attach a copy of the check)
- Amount wired to Black Hills Energy (attach a copy of the wire transfer receipt)

The Deposit will not accrue interest.

Black Hills Energy will refund to the CSG Owner the entire Deposit if Commercial Operation (as defined in the RFP Community Solar Garden Agreement (“RFP CSG Agreement”)) is achieved within 24 months of the date the RFP CSG Agreement is signed. However, if Commercial Operation is not achieved within 24 months of the date the RFP CSG Agreement is signed, the entire Deposit shall become non-refundable and will automatically be forfeited and credited to Black Hills Energy’s Renewable Energy Standard Adjustment fund.

¹ If so stated in the CSG RFP submittal, the “CSG Owner” may be the same as the “CSG Subscriber Organization.”

CSG Owner:

CSG Owner Name Printed _____

CSG Owner Signature _____

Date ____/____/____

This signed form and the Low-Income CSG RFP Deposit Amount must be received by Black Hills Energy on or before the Deposit Due Date identified above. Failure to comply with this deadline may result in rejection of Respondent’s bid and suspension from future participation in Black Hills Energy’s CSG program.

The Solar Garden ID must be included on the check or on the wire transfer receipt (as applicable).

To be accepted, this signed form and the Low-Income CSG RFP Deposit Amount shall be remitted as follows:

If the Low-Income CSG RFP Deposit Amount is remitted by check:

Send this signed form and the check for the Low-Income CSG RFP Deposit Amount to the following address:

Black Hills Energy
Low-Income Community Solar Garden Program Manager
105 S. Victoria Ave
Pueblo, CO 81003

To be accepted, this signed form and the check must be sent via overnight courier or via U.S. Mail, first class, postage prepaid and postmarked at least five business days before the Deposit Due Date listed above. This signed form and the check may also be hand-delivered by the Deposit Due Date listed above.

If the Low-Income CSG RFP Deposit Amount is remitted by wire transfer:

This signed form and a copy of the wire transfer receipt for the Low-Income CSG RFP Deposit Amount must be electronically submitted to the Black Hills Energy, Community Solar Garden Program Manager at the following email address: BHECSG@blackhillscorp.com

Wire Transfer Instructions:

Name and Address of Bank: Wells Fargo Bank, N.A.
420 Montgomery
San Francisco, CA 94104

ABA Number - Wire transaction: 121000248
Beneficiary Account Number: 3418228874
Beneficiary Name: BLACK HILLS/ COLORADO ELECTRIC, INC