



Black Hills 2021 CSG RFP Program

ESCROW AGREEMENT

(Shaded areas will be completed by Black Hills based on the successful Respondent’s CSG RFP Submittal)

Solar Garden ID No.: _____

CSG Owner¹ Name: _____

CSG Owner Address: _____

CSG RFP Escrow Amount

(\$100/kW of the identified project’s nameplate rating): _____

RFP CSG System Size: _____

Escrow Due Date: _____

The undersigned CSG Owner states that in order to satisfy the minimum capitalization requirements in accordance with Rule 3665(d)(IV) of the Colorado Public Utilities Commission’s Rules Regulating Electric Utilities, 4 *Code of Colorado Regulations* 723-3, it is or has made the following remittance of the CSG RFP Escrow Amount set forth above, to be held in escrow by Black Hills Colorado Electric, LLC d/b/a Black Hills Energy (“Black Hills Energy”):

- Check written to Black Hills Energy (attach a copy of the check)
- Amount wired to Black Hills Energy (attach a copy of the wire transfer receipt)

Amounts deposited with Black Hills Energy to be held in escrow shall not bear interest and shall be fully refundable, without interest, within 90 days of the earlier of: (1) achievement of Commercial Operation of the above-identified project (as that term is defined in the RFP Community Solar Garden Agreement (“RFP CSG Agreement”)) or (2) Black Hills Energy’s receipt of written notice from the CSG Owner of its intention not to pursue completion of the above-identified project.

¹ If so stated in the CSG RFP submittal, the “CSG Owner” may be the same as the “CSG Subscriber Organization.”

CSG Owner:

CSG Owner Name Printed _____

CSG Owner Signature _____

Date ____/____/____

This signed form and the CSG RFP Escrow Amount must be received by Black Hills Energy on or before the Escrow Due Date identified above. Failure to comply with this deadline may result in rejection of Respondent’s bid and suspension from future participation in Black Hills Energy’s CSG program.

The Solar Garden ID must be included on the check or on the wire transfer receipt (as applicable).

To be accepted, this signed form and the CSG RFP Escrow Amount shall be remitted as follows:

If the CSG RFP Escrow Amount is remitted by check:

Send this signed form and the check for the CSG RFP Escrow Amount to the following address:

Black Hills Energy
Community Solar Garden Program Manager
105 S. Victoria Ave
Pueblo, CO 81003

To be accepted, this signed form and the check must be sent via overnight courier or via U.S. Mail, first class, postage prepaid and postmarked at least five business days before the Escrow Due Date listed above. This signed form and the check may also be hand-delivered by the Escrow Due Date listed above.

If the CSG RFP Escrow Amount is remitted by wire transfer:

This signed form and a copy of the wire transfer receipt for the CSG RFP Escrow Amount must be electronically submitted to the Black Hills Energy, Community Solar Gardens Program Manager at the following email address: BHECSG@blackhillscorp.com

Wire Transfer Instructions:

Name and Address of Bank: Wells Fargo Bank, N.A.
420 Montgomery
San Francisco, CA 94104

ABA Number - Wire transaction: 121000248
Beneficiary Account Number: 3418228874
Beneficiary Name: BLACK HILLS/ COLORADO ELECTRIC, INC

