Colo. PUC No. <u>11</u> Cancels Colo. PUC No. <u>10</u> <u>Second Amended First Revised</u> Sheet No. <u>97C</u> <u>Cancels Original</u> Sheet No. <u>97C</u>

OFF-SITE NET METERING SERVICE (CONTINUED) ELECTRIC

Calculation Of Billing For Off-Site Net Metering Service: Off-Site Net Metering customers shall be charged a Fixed Reasonable Charge multiplied by the customer's allocation of electricity generated from the Off-Site Net Metering customers shall be charged a Fixed Reasonable Charge multiplied by the customer's allocation of electricity generated from the Off-Site Net Metering Facility in any billing period to reflect the costs of delivering to the

and of administering the off-site net metering billing credits.

For systems that execute an interconnection agreement before the Fixed Reasonable Charge is updated in 2024, the Fixed Reasonable Charge will be as T follows:

customer's premises the electricity generated by the off-site net metering system

\$0.02698/kWh

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The Fixed Reasonable Charge shall be fixed at the applicable rate for the term of the interconnection agreement. Beginning on June 1, 2023, the Company will file to update the Fixed Reasonable Charge to be effective July 1.

If, and to the extent that, a customer's allocation of electricity generated from the Off-Site Net Metering Facility exceeds the customer's retail consumption of kWh electric energy in any billing period, the excess allocation shall be carried forward and applied against future bills. The total amount carried forward shall be limited to one hundred percent of the customer's reasonably expected average annual consumption. Excess electricity above the limit shall be reimbursed at the Company's average hourly incremental cost of electricity updated annually as reflected in Sheet No. R36.

The monthly carry-forward continues from month to month indefinitely until the customer terminates service with the Company at all service addresses within the service territory of the Company, at which time the Company is not required to pay the customer for any remaining excess electricity supplied by the Off-Site Net Metering Facility; except that, to the extent that off-site solar electricity generation exceeds the customer's consumption during a calendar year, the customer may elect, in writing, to be reimbursed by the Company at the end of each calendar year at the Company's average hourly incremental cost of electricity supply over that calendar year.

Off-Site Net Metering credits shall be reflected on the customer's bill from the Company no later than the 60th day after the electricity is generated.

Advice Letter No.:	Second Amended Advice Letter 849	Decision or Authority No.	R22-0316
Signature of Issuing Officer:	/s/ Nick Wagner	Issue Date:	June 6, 2023
Title:	Vice President, Colorado Regulatory Affairs & Policy	Effective Date:	July 3, 2023